

OPTIMAL INVESTMENT GROWTH BASKET LIMITED

Report and Financial Statements

For the period from 1 October 2008 to 16 November 2009

OPTIMAL INVESTMENT GROWTH BASKET LIMITED

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OPTIMAL INVESTMENT GROWTH BASKET LIMITED

REPORT AND FINANCIAL STATEMENTS GENERAL INFORMATION

DIRECTORS:

C Hickling
J Lewis
D Stephenson

**ADMINISTRATOR, SECRETARY
AND REGISTRAR:**

Praxis Property Fund Services Limited
(formerly Investec Administration Services Limited)
PO Box 296
Sarnia House
Le Truchot
St Peter Port
Guernsey
GY1 4NA

REGISTERED OFFICE:

Sarnia House
Le Truchot
St Peter Port
Guernsey
GY1 4NA

AUDITOR:

Saffery Champness
La Tonnelle House
Les Banques
St Sampson
Guernsey
GY1 3HS

BANKERS:

Investec Bank (Channel Islands) Limited
PO Box 188
La Vielle Cour
St Peter Port
Guernsey
GY1 3LP

OPTIMAL INVESTMENT GROWTH BASKET LIMITED

REPORT OF THE DIRECTORS

For the period from 1 October 2008 to 16 November 2009

The Directors present their report and the audited financial statements for the period ended 16 November 2009. On that date the Company reached its termination date under the terms of its initial prospectus. The Directors have resolved to extend the life of the Company into a second phase for a further period of 5 to 6 years.

Principal Activity

The principal activity of the Company is investment holding.

The Company is a Guernsey authorised closed-ended investment scheme and is subject to the Authorised Closed-Ended Investment Scheme Rules 2008.

There have recently been a number of changes to the regulatory regime for Guernsey funds. A number of provisions which were contained in the Control of Borrowing (Bailiwick of Guernsey) Ordinance, 1959 to 2003 ('COBO') (which governed closed-ended funds) have been consolidated into the Protection of Investors (Bailiwick of Guernsey) Law, 1987, as amended (the 'POI Law') (which governed open-ended funds and licencees) so that the POI Law now governs both open-ended and closed-ended funds (as well as licencees).

Closed-ended funds are now Category 1 controlled investments under the POI Law. The changes have also codified in the POI Law a number of standard conditions and ongoing notification requirements imposed on the licencees of funds which were listed on the fund's COBO consent, but were not explicitly set out in COBO. It is intended that the changes will simplify Guernsey's investment fund regime by categorising all funds (whether open-ended or closed-ended) as either registered schemes or authorised schemes.

Results and Dividends

The profit and loss account is set out on page 7. The Directors do not propose a dividend for the period (2008: £ Nil).

Directors

The Directors of the Company during the period from 1 October 2008 to the date of this report are detailed below.

C Hickling

J Lewis

D Stephenson (appointed 4 March 2009)

R Banfield (resigned 31 December 2008)

B Garnham (appointed 31 December 2008, resigned 4 March 2009)

No Director had any beneficial interest in the shares of the Company.

Directors' Responsibilities

Guernsey company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements according to United Kingdom accounting standards, subject to any material departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

OPTIMAL INVESTMENT GROWTH BASKET LIMITED

REPORT OF THE DIRECTORS

For the period from 1 October 2008 to 16 November 2009

Directors' Responsibilities (continued)

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with The Companies (Guernsey) Law, 2008. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure to Auditor

The Directors confirm that:

- so far as each Director is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- each Director has taken all the steps he ought to have taken as a Director to make himself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Auditor

A resolution to re-appoint Saffery Champness as auditor will be put to the members at the Annual General Meeting.

By Order of the Board



Janine Lewis

Director

29 January 2010

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF OPTIMAL INVESTMENT GROWTH BASKET LIMITED

We have audited the financial statements on pages 7 to 17. These financial statements have been prepared in accordance with the financial policies set out therein.

This report is made solely to the Company's members as a body, in accordance with section 262 of The Companies (Guernsey) Law, 2008. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

As described in the statement of directors' responsibilities on pages 4 and 5, the Company's Directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with applicable law. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the Company has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the Company as at 16 November 2009 and of its profit for the period then ended; and
- the financial statements have been properly prepared in accordance with The Companies (Guernsey) Law, 2008.



SAFFERY CHAMPNESS

29 January 2010

OPTIMAL INVESTMENT GROWTH BASKET LIMITED

PROFIT AND LOSS ACCOUNT

For the period from 1 October 2008 to 16 November 2009

	Notes	2009 £	2008 £
REVENUE			
Interest income	3	2,174	11,427
GAINS/(LOSSES) ON INVESTMENTS			
Investments at fair value through profit and loss	4	496,257	(210,819)
Held-to-maturity investments	5	771,706	637,911
		<u>1,270,137</u>	<u>438,519</u>
OPERATING EXPENSES	6	<u>(152,930)</u>	<u>(149,161)</u>
PROFIT FOR THE PERIOD/YEAR		1,117,207	289,358
PROFIT BROUGHT FORWARD		2,600,456	2,311,098
PROFIT CARRIED FORWARD		<u><u>3,717,663</u></u>	<u><u>2,600,456</u></u>
Earnings per share			
Basic - ordinary shares	7	£ 107.07	£ 27.73

There are no gains or losses other than the profit for the period/year.

The notes on pages 11 to 17 are an integral part of these financial statements.

OPTIMAL INVESTMENT GROWTH BASKET LIMITED

RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

For the period from 1 October 2008 to 16 November 2009

	Notes	Management	Ordinary			Total
		Shareholders	Shareholders			
		Share Capital £	Share Capital £	Share Premium £	Profit and Loss Account £	£
At 1 October 2007		10	104	10,415,702	2,311,098	12,726,914
Net profit for the year		-	-	-	289,358	289,358
At 30 September 2008		10	104	10,415,702	2,600,456	13,016,272
Redemptions of shares	11,12	-	(43)	(5,897,711)	-	(5,897,754)
Net profit for the period		-	-	-	1,117,207	1,117,207
At 16 November 2009		10	61	4,517,991	3,717,663	8,235,725

The notes on pages 11 to 17 are an integral part of these financial statements.

OPTIMAL INVESTMENT GROWTH BASKET LIMITED

BALANCE SHEET as at 16 November 2009

	Notes	2009		2008	
		£	£	£	£
FIXED ASSETS					
Investment at fair value through profit and loss	4	-		3,167,319	
Held-to-maturity investment	5	-		9,662,294	
			-		12,829,613
CURRENT ASSETS					
Debtors and prepayments	8	3,681,526		26,723	
Cash and cash equivalents	9	10,500,294		209,051	
		14,181,820		235,774	
CREDITORS: amounts falling due within one year					
Creditors and accruals	10	5,946,095		49,115	
NET CURRENT ASSETS			8,235,725		186,659
			<u>8,235,725</u>		<u>13,016,272</u>
CAPITAL AND RESERVES					
Share capital	11		71		114
Share premium	12		4,517,991		10,415,702
Profit and loss account			3,717,663		2,600,456
EQUITY SHAREHOLDERS' FUNDS			<u>8,235,725</u>		<u>13,016,272</u>
Number of fully paid shares of no par value			6,080		10,434
Net Asset Value per Share			£ 1,354.56		£ 1,247.49

The financial statements were approved by the Board and authorised for issue by:



Janine Lewis
Director
29 January 2010

The notes on pages 11 to 17 are an integral part of these financial statements.

OPTIMAL INVESTMENT GROWTH BASKET LIMITED

CASH FLOW STATEMENT

For the period from 1 October 2008 to 16 November 2009

	Notes	2009 £	2008 £
RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES			
Cash flows from operating activities			
Profit for the year as per profit and loss account		1,117,207	289,358
Less:			
Interest income	3	(2,174)	(11,428)
Adjustments for non-cash items:			
(Gains)/losses on investments at fair value through profit and loss	4	(496,257)	210,819
Gains on held-to-maturity investments	5	(771,706)	(637,911)
Working capital adjustments:			
Decrease in trade and other receivables		8,773	21,487
(Decrease)/increase in trade and other payables		(774)	5,890
Net cash outflow from operating activities		(144,931)	(121,785)
CASH FLOW STATEMENT			
Net cash outflow from operating activities		(144,931)	(121,785)
Investing			
Interest income		2,174	11,428
Management of liquid reserves			
Proceeds from disposals of held-to-maturity investments	5	10,434,000	-
Net increase/(decrease) in cash and cash equivalents		10,291,243	(110,357)
Cash and cash equivalents at the beginning of the year		209,051	319,408
Cash and cash equivalents at end of year	9	10,500,294	209,051

The notes on pages 11 to 17 are an integral part of these financial statements.

OPTIMAL INVESTMENT GROWTH BASKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 October 2008 to 16 November 2009

1. PRINCIPAL ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of preparation

The financial statements of Optimal Investment Growth Basket Limited, with domicile in Guernsey, have been prepared in accordance with United Kingdom Generally Accepted Accounting Standards.

Foreign exchange

Foreign currency assets and liabilities are translated into Sterling at the rate of exchange ruling on the balance sheet date. Foreign currency transactions are translated into Sterling at the rate of exchange ruling on the date of the transaction. Foreign exchange gains and losses are included in the profit and loss statement in the period in which they arise.

Income

Bank interest is credited on an accruals basis.

Investments

Under FRS 26, investments are measured initially at cost, which is the fair value of whatever was paid or received to acquire them. Acquisition costs include transaction costs.

After initial recognition, the Company uses the following measurement bases for its investments:

- (i) Investments held for trading and those designated to the category at inception - fair value through profit and loss;
- (ii) Held-to-maturity investments - amortised cost.

Investments are fair valued using quoted market prices, independent appraisals, discounted cash flow analysis or other appropriate valuation models at the balance sheet date. Amortised cost is calculated using the effective interest method.

Taxation

The Company is exempt from Guernsey income tax under the Income Tax (Exempt Bodies) (Guernsey) Ordinance 1989 and is charged an annual exemption fee of £600.

Going concern

The financial statements have been prepared on a going concern basis.

2. SIGNIFICANT AGREEMENTS

The following significant agreements have been entered into by the Company:

Administration, Custodian and Secretarial Agreement

Under the Administration, Custodian and Secretarial Agreement, the Company has agreed to pay or procure to be paid to the Administrator, for its services as administrator, secretary, custodian and registrar, a fee of 0.15% of the Company's funds per annum, payable annually in advance until the termination date, the date of compulsory redemption of the ordinary shares. In addition the Administrator is entitled to receive interest earned by the Company on the unpaid element of the fees.

Investment Advisory Agreement

Under the Investment Advisory Agreement, the Company has agreed to pay or procure to be paid to the Advisor, for its services as advisor, a fee of 0.6% per annum of the Company's funds, payable in advance on the first Business Day of each year, until the Termination Date as defined above. In addition the Advisor is entitled to receive interest earned by the Company on the unpaid element of the fees.

OPTIMAL INVESTMENT GROWTH BASKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 October 2008 to 16 November 2009

3. INTEREST INCOME

	2009	2008
	£	£
Bank interest receivable	<u>2,174</u>	<u>11,427</u>

4. INVESTMENT AT FAIR VALUE THROUGH PROFIT AND LOSS

	2009	2008
	£	£
ING Belgium equity option		
Fair value brought forward	3,167,319	3,378,138
Fair value adjustment for the period/year	-	(210,819)
Disposals during the period/year	(3,663,576)	-
Profit on disposals during the period/year	496,257	-
Fair value carried forward	<u>-</u>	<u>3,167,319</u>

5. HELD-TO-MATURITY INVESTMENT

	2009	2008
	£	£
Bonds issued by Investec plc		
Amortised cost brought forward	9,662,294	9,024,383
Amortisation gain for the period/year	771,706	637,911
Proceeds on maturity of investments during the period/year	(10,434,000)	-
Amortised cost carried forward	<u>-</u>	<u>9,662,294</u>

6. OPERATING EXPENSES

	2009	2008
	£	£
Administration fees	19,435	17,919
Auditor's remuneration	7,500	4,000
Distribution fees	42,245	64,814
GFSC Licence fees	2,192	2,400
Investment advisory fees	78,170	50,812
Listing fees	1,297	971
Sponsorship fees	2,546	1,698
Statutory fees	1,795	1,359
Interest paid	(3,919)	4,567
Sundry expenses	1,669	621
	<u>152,930</u>	<u>149,161</u>

OPTIMAL INVESTMENT GROWTH BASKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 October 2008 to 16 November 2009

7. EARNINGS PER ORDINARY SHARE

	2009	2008
	£	£
The calculation of basic earnings per share is based on the following data:		
Earnings for purpose of basic earnings per share	1,117,207	289,358
Weighted average number of ordinary shares for the purpose of basic earnings per share	10,434	10,434
Earnings per share attributable to ordinary shares	<u>107.07</u>	<u>27.73</u>

8. DEBTORS AND PREPAYMENTS

	2009	2008
	£	£
Accrued bank interest	73	1,162
Prepaid distributor fees	-	9,080
Prepaid investment advisory fees	-	15,565
Prepaid listing & sponsorship fees	1,998	105
Prepaid statutory fees	444	811
Prepaid professional indemnity insurance	399	-
Legal & other fees prepaid re rollover of fund	15,036	-
Outstanding settlement of ING Belgium equity option sale proceeds	3,663,576	-
	<u>3,681,526</u>	<u>26,723</u>

9. CASH AND CASH EQUIVALENTS

	2009	2008
	£	£
Balances at bank	<u>10,500,294</u>	<u>209,051</u>

10. CREDITORS AND ACCRUALS

	2009	2008
	£	£
Redemption proceeds payable to investors (see note 11)	5,897,754	-
Audit fees	7,000	4,000
Interest payable	36,841	40,760
Administration fees	4,500	1,325
Sundry creditors	-	3,030
	<u>5,946,095</u>	<u>49,115</u>

OPTIMAL INVESTMENT GROWTH BASKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 October 2008 to 16 November 2009

11. SHARE CAPITAL

	2009	2008
	£	£
Authorised:		
10 Management shares of £1 each	10	10
999,000 Ordinary shares of £0.01 per share	9,990	9,990
	<u>10,000</u>	<u>10,000</u>
	2009	2008
	£	£
Issued and fully paid:		
10 Management shares of £1 each (2008: 10 shares)	10	10
6,080 Ordinary shares of £0.01 each (2008: 10,434 shares)	61	104
	<u>71</u>	<u>114</u>

Management shares are entitled to 10,000 votes each at a general meeting of the Company.

Ordinary shares are entitled to 1 vote each at a general meeting of the Company.

The Directors determined that on 16 November 2009, being the termination date of the Company under the terms of the Company's original prospectus, the Company would offer investors the opportunity to roll their holdings over into a second phase of the Company for a further period of 5 to 6 years.

On this date, holders of 4,354 shares elected to redeem their shares in the Company at a price of £1,354.56 per share. Holders of 6,080 shares elected to roll their holdings over into phase 2 of the Company.

12. SHARE PREMIUM

	2009	2008
	£	£
Balance brought forward	10,415,702	10,415,702
Ordinary shares redeemed	(5,897,711)	-
	<u>4,517,991</u>	<u>10,415,702</u>

13. ULTIMATE CONTROLLING PARTY & RELATED PARTY TRANSACTIONS

As at the balance sheet date the immediate controlling party was Investec Trust (Guernsey) Limited as trustee of The OIGBL Trust, and the ultimate controlling party was Investec plc, a company incorporated in the United Kingdom and listed on the London Stock Exchange. On 10 November 2009 the Company's management shares were transferred to The Basket Trust, a trust administered by Praxis Fiduciaries Limited, which is the immediate controlling party at the date of signing of these financial statements. At that date Praxis Holdings Limited, a company incorporated in Guernsey, became the ultimate controlling party.

Praxis Property Fund Services Limited ('PPFSL'), the administrator of the Company, is deemed a related party as Chris Hickling and Janine Lewis are Directors of the Company and the administrator, whilst David Stephenson is a Director of the Company and an employee of the administrator. During the period PPFSL received £19,435 (2008: £17,919) for their services as administrator. Administration fees of £4,500 (2008: £1,325) were outstanding at the period end.

OPTIMAL INVESTMENT GROWTH BASKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 October 2008 to 16 November 2009

13. ULTIMATE CONTROLLING PARTY & RELATED PARTY TRANSACTIONS (continued)

As at the balance sheet date Investec Capital Markets Limited ('ICM'), the investment advisor to the Company, was deemed to be a related party as it was a subsidiary of Investec Limited, a company incorporated in South Africa and listed on the Johannesburg Stock Exchange. During the period ICM received £78,169 (2008: £50,812) for their services as advisor. There were no advisory fees outstanding at the period end (2008: prepaid £15,565). With effect from 10 November 2009 ICM ceased to be a related party.

14. FINANCIAL INSTRUMENT RISK FACTORS

The Company is exposed to market risk, credit risk and liquidity risk from the financial instruments it holds. The risk management policies employed by the Company to manage these risks are discussed below:

(i) Market risk

(a) Currency risk

Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates. Currency risk arises when future commercial transactions and recognised assets and liabilities are denominated in a currency that is not the Company's measurement currency. The Company is not materially exposed to foreign exchange risk as most transactions are in Sterling. The Company's management monitors exchange rate fluctuations on an ongoing basis.

The Company has no material currency exposures as at 16 November 2009 or 30 September 2008.

(b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to interest rate risk as it invests cash and bank balances at short term interest rates. At 16 November 2009, the Company had cash on a call account of £10,500,294 (2008: £54,871). This cash earns interest at floating rates. The Company had no cash (2008: £154,181) held on direct reserve. At the previous year end the Company earned interest at 0.35% above base rate on the direct reserve and had a 30 day notice period to utilise these monies.

The vast majority of the Company's cash balance as at the Balance Sheet date was received only on the balance sheet date as a result of the redemption of the Company's held-to-maturity investments, and was paid out within a few days in respect of redemptions and the acquisition of investments related to the second phase of the Company's operation. As a result the Company has no material interest rate exposures at 16 November 2009 or at 30 September 2008.

(c) Price risk

Price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer or all factors affecting all instruments traded in the market. The Company's investments at fair value through profit and loss are directly affected by changes in market prices.

Price risk has been managed by investing in a European call option on a basket of indices, with an international bank, ING Belgium SA/NV. At the previous year end the bank had a long-term Standard and Poors credit rating of A-. The option was disposed of on the balance sheet date.

The investments at fair value through profit and loss are the only financial assets that have exposed the Company to price risk. The details are as follows:

	2009	2008
	£	£
European call option with ING Belgium SA/NV	-	3,167,319

OPTIMAL INVESTMENT GROWTH BASKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 October 2008 to 16 November 2009

14. FINANCIAL INSTRUMENT RISK FACTORS

(ii) Credit risk

Credit risk arises when a failure by counterparties to discharge their obligations could reduce the amount of future cash inflows from financial assets on hand at the balance sheet date.

At the Balance Sheet date these financial assets include cash and cash equivalents and debtors; at the previous year end these also included held-to-maturity investments and investments at fair value through profit and loss. The Company's exposure to credit risk arises from default of the counterparty with a maximum exposure equal to the carrying value or fair value of these instruments.

The credit risk of the Company is managed by the Investment Advisor and assets are held with reputable banking institutions with a good credit rating.

The Company has determined to maintain its cash and cash equivalent balances with financial institutions, with a credit rating by Moody's of Prime - 2. The Company monitors the placement of cash balances on an ongoing basis.

The vast majority of the Company's debtors and prepayments balance comprised an accrual for the receipt of the proceeds of disposal of the Company's investments at fair value through profit and loss. This amount was received on 17 November 2009 and accordingly there is no credit risk associated with this balance.

The held-to-maturity investments were held with Investec plc, which had a Fitch long term rating of BBB+ at the previous year end. The investments at fair value through profit and loss were held with ING Belgium SA/NV, which had a Standard and Poor's long-term rating of A- at the previous year end.

(iii) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet financial liability obligations as they fall due, which may cause financial losses to the Company. The Company places its cash and cash equivalents with financial institutions on a short-term basis in order to maintain a high level of liquidity. This ensures that the Company is able to complete transactions in a timely manner, thus minimising the Company's exposure to such losses.

The Board reviews the cash resources of the Company every quarter and ensures that sufficient monies are held on call account to meet its short term obligations. At 16 November 2009 the cash on call was £10,500,294, which is considered by the Board to be sufficient to meet all the Company's short term obligations.

The table below analyses the Company's financial liabilities, which will be settled on a net basis, into relevant maturity groupings based on the remaining period from the balance sheet date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

	Less than 6 months	6-12 months	1-5 years
16 November 2009			
Creditors and accruals	5,946,095	-	-
Net exposure	<u>5,946,095</u>	<u>-</u>	<u>-</u>
	Less than 6 months	6-12 months	1-5 years
30 September 2008			
Creditors and accruals	49,115	-	-
Total exposure	<u>49,115</u>	<u>-</u>	<u>-</u>

OPTIMAL INVESTMENT GROWTH BASKET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period from 1 October 2008 to 16 November 2009

14. FINANCIAL INSTRUMENT RISK FACTORS (continued)

(iv) Capital risk management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost to capital.

In order to ensure that the Company will be able to continue as a going concern, the Board continuously monitor forecast and actual cash flows and match the maturity profiles of assets and liabilities. The Company has no external borrowings.

15. POST BALANCE SHEET EVENTS

On 17 November 2009 the Company issued a further 11,044,445 ordinary shares to new investors at a price of £1,354.56 per share.

